

## CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Melanie Tonkin, Governance and Representation Advisor, of Livestock Improvement Corporation Limited (“Company”) hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the annual meeting of shareholders of the Company held on Wednesday 19 October 2016 (“Meeting”), and to act as returning officer in relation to votes cast on a poll at the Meeting.
2. I appointed Link Market Services Limited to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on the Meeting, Link Market Services, on my behalf counted:
  - (i) The number of Shareholders voting in favour of the resolution and the number of votes cast by each Shareholder in favour of the resolution; and
  - (ii) The number of Shareholders voting against the resolution and the number of votes cast by each Shareholder against the resolution.
4. Attached are the results of the counts made as referred to above

Dated the 25<sup>th</sup> October 2017

A handwritten signature in blue ink, appearing to be 'MJ Tonkin', with a long horizontal flourish extending to the right.

MJ Tonkin  
Returning Officer



**Annual Meeting of Shareholders – 25 October 2017**  
**Postal Voting and Poll Voting Results**

**Results of Resolutions:**

**1. Approval of LIC Directors' Remuneration**

Total Shareholders voting in favour of the resolution	664	
Total Shareholder votes in favour of the resolution	628,665	68.90%
Total Shareholders voting against the resolution	451	
Total Shareholder votes against the resolution	283,808	31.10%

**2. Approval of Shareholder Council Chair's Remuneration**

Total Shareholders voting in favour of the resolution	722	
Total Shareholder votes in favour of the resolution	672,392	71.93%
Total Shareholders voting against the resolution	420	
Total Shareholder votes against the resolution	262,405	28.07%

**3. Reappointment of external Auditor KPMG**

Total Shareholders voting in favour of the resolution	1,113	
Total Shareholder votes in favour of the resolution	926,477	98.69%
Total Shareholders voting against the resolution	23	
Total Shareholder votes against the resolution	12,256	1.31%

**4. Approval of LIC Shareholder Council's budget**

Total Shareholders voting in favour of the resolution	911	
Total Shareholder votes in favour of the resolution	790,036	87.04%
Total Shareholders voting against the resolution	181	
Total Shareholder votes against the resolution	117,609	12.96%

#### **5. Ratify the reappointment of Mrs Abigail Foote as an Appointed Director**

Total Shareholders voting in favour of the resolution	1,031	
Total Shareholder votes in favour of the resolution	874,547	95.60%
Total Shareholders voting against the resolution	70	
Total Shareholder votes against the resolution	40,290	4.40%

#### **6. Ratify the appointment of Mr Timothy Gibson as an Appointed Director**

Total Shareholders voting in favour of the resolution	1,033	
Total Shareholder votes in favour of the resolution	871,206	95.09%
Total Shareholders voting against the resolution	67	
Total Shareholder votes against the resolution	44,964	4.91%