

## Results announcement

### 29 January 2020

Results for announcement to the market		
Name of issuer	Livestock Improvement Corporation Limited	
Reporting Period	6 months to 30 November 2019	
Previous Reporting Period	6 months to 30 November 2018	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$163,420	+1.45%
Total Revenue	\$163,420	+1.45%
Net profit/(loss) from continuing operations	\$30,284	-7.57%
Total net profit/(loss)	\$30,284	-7.57%
Interim Dividend		
Amount per Quoted Equity Security	No dividend has been declared	
Imputed amount per Quoted Equity Security	Not applicable	
Record Date	Not applicable	
Dividend Payment Date	Not applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$1.86	\$1.79
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>These results reflect the highly seasonal nature of our business activity and are not indicative of the second half, nor the full year result. For commentary on the results, please refer to the market statement.</p> <p>The Net Tangible Assets per Quoted Equity Security excludes LIC ordinary shares held as treasury stock and unquoted LIC Nil Paid shares which have the same voting and dividend rights as LIC's quoted ordinary shares.</p>	

Authority for this announcement	
Name of person authorised to make this announcement	Gillian Brennan
Contact person for this announcement	Gillian Brennan
Contact phone number	+64 7 856 0838
Contact email address	Gillian.Brennan@lic.co.nz
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Unaudited financial statements accompany this announcement.