

## CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Melanie Tonkin, Governance and Representation Advisor, of Livestock Improvement Corporation Limited (“Company”) hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the annual meeting of shareholders of the Company held on Thursday 18 October 2018 (“Meeting”), and to act as returning officer in relation to votes cast on a poll at the Meeting.
2. I appointed Electionz.com Limited to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on the Meeting, Electionz.com, on my behalf counted:
  - (i) The number of Shareholders voting in favour of the resolution and the number of votes cast by each Shareholder in favour of the resolution; and
  - (ii) The number of Shareholders voting against the resolution and the number of votes cast by each Shareholder against the resolution.
4. Attached are the results of the counts made as referred to above

Dated the 18<sup>th</sup> October 2018

A handwritten signature in blue ink, appearing to be 'MJ Tonkin', with a long horizontal flourish extending to the right.

MJ Tonkin  
Returning Officer



**Annual Meeting of Shareholders – 18 October 2018**  
**Postal Voting and Poll Voting Results**

**Results of Resolutions:**

**1. Approval of LIC Directors' Remuneration**

Total Shareholders voting in favour of the resolution	18,072,122
Total Shareholder votes in favour of the resolution	67.77%
Total Shareholders voting against the resolution	7,761,565
Total Shareholder votes against the resolution	29.10%

**2. Reappointment of external Auditor KPMG**

Total Shareholders voting in favour of the resolution	25,723,454
Total Shareholder votes in favour of the resolution	96.45%
Total Shareholders voting against the resolution	743,943
Total Shareholder votes against the resolution	2.79 %

**3. Approval of LIC Shareholder Council's budget**

Total Shareholders voting in favour of the resolution	22,808,016
Total Shareholder votes in favour of the resolution	85.52%
Total Shareholders voting against the resolution	3,235,421
Total Shareholder votes against the resolution	12.13%

**4. Ratify the reappointment of Mrs Candace Kinser Reed as an Appointed Director**

Total Shareholders voting in favour of the resolution	24,081,097
Total Shareholder votes in favour of the resolution	90.29%
Total Shareholders voting against the resolution	1,333,714
Total Shareholder votes against the resolution	5.00%